

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
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The Asstt. Vice President
National Stock Exchange of India
Limited
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

The Dy General Manager
Bombay Stock Exchange Limited
1st Floor, Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai - 400 001

Date: 08.06.2018

Dear Sir,

Reg: Disinvestment of stake in PNB Housing Finance Limited, ICRA Ltd., CRISIL Ltd. and BSE Ltd.

The Exchange is hereby informed that the Board of Directors vide e-circulated Agendas approved on 8th June 2018, has authorised the Management to initiate the process and take appropriate decision to disinvest stake in PNB Housing Finance Limited, ICRA Ltd. CRISIL Ltd. and BSE Ltd at appropriate time depending on the market conditions and available options, to implement PSB's Reforms Agenda dated 24.01.2018 for responsive and responsible PSBs.

This is in compliance of Regulation 30 of the SEBI (LODR) Listing Regulations 2015.

Thanking you

Yours faithfully,

(Balbir Singh)
Company Secretary

